MISSOURI STATE AUDITOR'S OFFICE BOND REGISTRATION REPORT

March 1, 2005

REGISTRATION NO.: 24710

BONDS ISSUED BY: Reorganized School District No. 1

AMOUNT OF ISSUE: \$1,950,000.00 COUNTY: of Crawford

DATE OF ISSUE: February 15. 2005 MONTH OF MATURITY: March

PURPOSE OF BONDS: Providing funds to redeem and retire and thereby refund \$1,950.000

principal amount of the District's outstanding General Obligation School Building Bonds, Series 2000 maturing in the years 2011 through 2017

Rate of Interest	Amount		Maturity
4.250%	\$	210,000.00	
4.250%		235,000.00	
4.250%		250,000.00	
4.250%		275,000.00	
4.250%		300,000.00	
3.500%		320,000.00	
3.500%		360,000.00	

ARE BONDS CALLABLE: Bonds maturing on and after March 1, 2016 may be redeemed on and after

March 1, 2015 without premium.

BOND REGISTRAR: UMB Bank, N.A., Kansas City, Missouri

INTEREST PAYABLE: March 1 and September 1

BY: UMB Bank, N.A., Kansas City, Missouri APPROVING OPINION BY: Bryan Cave LLP, Kansas City. Missouri

ISSUE BOUGHT BY: George K. Baum & Company, Kansas City, Missouri

PURCHASE PRICE: \$2,010,955.15
INTEREST RATE: 3.5402%
ASSESSED VALUATION: Not applicable

INDEBTEDNESS: (Including this issue) Not applicable

NOTICE OF ELECTION: Not applicable
DATE OF ELECTION: Not applicable
ELECTION RESULTS: Not applicable
METHOD OF SALE OF BONDS: Negotiated sale
NOTICE OF SALE: Not applicable
NUMBER OF BIDS RECEIVED: Not applicable